

OTHERS VOLUNTARY DISSOLUTION OF 1840355 ALBERTA LTD.

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	VOLUNTARY DISSOLUTION OF 1840355 ALBERTA LTD.

The Company wishes to announce that 1840355 Alberta Ltd. (“AL”), an indirect wholly-owned subsidiary of the Company had been voluntarily dissolved on 15 May 2018 with the issuance of the Certificate of Dissolution dated 15 May 2018 by the Registrar of Corporations, Government of Alberta, Canada, duly received by the Company on 16 May 2018.

INFORMATION ON AL

AL was incorporated as a private limited company in the Edmonton, Alberta, Canada on 11 August 2014 and became a wholly-owned subsidiary of KNM Process Equipment Inc., which in turn is a wholly-owned subsidiary of the Company on 16 February 2015 with the subscription of One (1) Class “C” ordinary share of CAD1.00 in AL. It was principally involved as an investment holding company and is currently dormant.

RATIONALE

The voluntary dissolution of AL is part of the exercise to streamline KNM Group’s corporate structure.

FINANCIAL EFFECTS

The voluntary dissolution will not have any material effect on the share capital and substantial shareholders’ shareholding of the Company, and the earnings and net assets per share of the Company for the financial year ending 31 December 2018.

DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTEREST

None of the Directors and/or major shareholders of KNM and/or person connected with them has any interest, direct or indirect, in the voluntary dissolution.

APPROVAL REQUIRED

The voluntary dissolution is not subject to the approval of the shareholders of KNM or any regulatory authority in Malaysia.

This announcement is dated 16 May 2018.